

EXHIBIT 1

Proposed Order

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AKORN HOLDING COMPANY LLC, *et al.*,¹

Debtors.

Chapter 7

Case No. 23-10253 (KBO)
(Jointly Administered)

Related D.I.: 1387 & ____

**ORDER APPROVING SETTLEMENTS OF AVOIDANCE CLAIMS
LISTED ON CHAPTER 7 TRUSTEE'S THIRD NOTICE OF SETTLEMENT
PURSUANT TO THE SETTLEMENT PROCEDURES ORDER**

Upon consideration of the Chapter 7 Trustee's *Third Notice of Settlement of Avoidance Claims With Gross Transfers Equal to or Less Than \$500,000.00 Pursuant to the Settlement Procedures Order* (the "Notice of Settlement");² and the Court finding that (i) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) venue is proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409, and (iii) this is a core proceeding pursuant to 28 U.S.C. § 157(b); and the Court having determined that adequate notice of the Notice of Settlement was given; and that sufficient legal and factual bases exist for the relief requested in the Notice of Settlement; and after due deliberation, the Court having determined that the relief requested in the Notice of Settlement is in the best interest of the Debtors' estates and their creditors; and good and sufficient cause having been shown; it is hereby **ORDERED** that:

1. The settlements of Avoidance Actions against the Defendants listed on the Notice of Settlement, and attached hereto as **Exhibit A**, are APPROVED;

¹ The Debtors in these chapter 7 cases, along with the last four digits of their federal tax identification numbers, and cases numbers are Akorn Holding Company LLC (9190), Case No. 23-10253 (KBO); Akorn Intermediate Company LLC (6123), Case No. 23-10254 (KBO); and Akorn Operating Company LLC (6184), Case No. 23- 10255. The Debtors' headquarters is located at 5605 CenterPoint Court, Gurnee, IL 60031.

² Capitalized terms not otherwise defined herein shall have the same meanings ascribed to them in the Notice of Settlement.

2. The Court shall retain jurisdiction with respect to all matters arising from or related to the interpretation, implementation, or enforcement of this Order.

EXHIBIT A

Name	Gross Amount Demanded	Settlement Amount¹	Adversary Number	Asserted Defenses/ Settlement Summary²
Abaco Steel Products, Inc.	\$22,811.25	\$6,000.00	25-50227	Settlement amount is at least 95% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Premier Healthcare Alliance	\$177,563.81	\$50,000.00	25-50348	Settlement amount is at least 75% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Comar LLC	\$197,228.89	\$20,000.00	25-50246	Settlement amount is at least 50% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Benchmark Products LLC	\$335,245.02	\$58,210.55	25-50235	Settlement amount is at least 65% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
McCrone Associates, Inc.	\$15,100.00	\$11,325.00	25-50293	Settlement amount is at least 65% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Propharma Group, LLC	\$160,052.25	\$21,376.00	25-50169	Settlement amount is at least 95% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Pavemaster Asphalt & Sealing, Inc.	\$10,688.70	\$3,750.00	25-50308	Settlement amount is at least 65% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Disc Graphics Inc. D/B/A Oliver Inc.	\$143,426.29	\$27,000.00	25-50337	Settlement amount is at least 60% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).

¹ Amounts hereunder are exclusive of the value of claim waivers associated with each of the identified settlements.

Intertek	\$17,165.14	\$10,000.00	25-50280	Settlement amount is at least 65% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Keyspan d/b/a National Grid	\$57,042.38	\$1,000.00	25-50344	Settlement amount is at least 95% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
ABS Pump Repair, Inc.	\$10,224.72	\$6,500.00	25-50286	Settlement amount is at least 65% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
PSEG Long Island	\$131,033.24	\$1,000.00	25-50325	Settlement amount is at least 95% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).

² Percentages hereunder are exclusive of the value of claim waivers associated with each of the identified settlements.